NEW Futures Committee

North Embarcadero Waterfront



Mission Statement

The North Embarcadero Waterfront (NEW) Futures Committee will lead a community-driven process to identify and evaluate alternatives for the power plant site. Our Mission will be to create and document a vision that identifies and integrates the diverse perspectives and requirements of our community.

Three Possible Scenarios

No Change

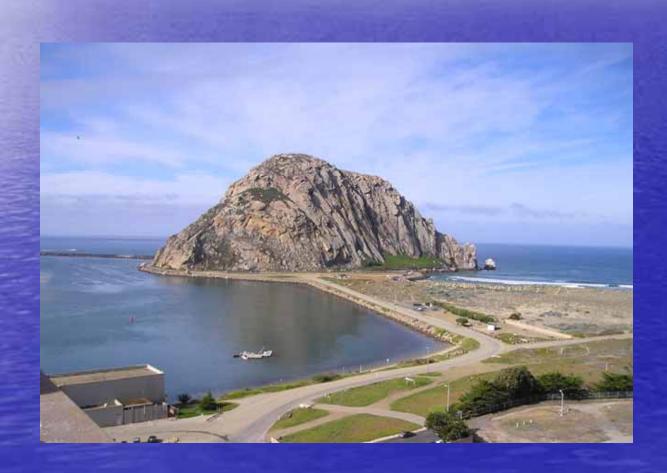
Opportunity – Tank Farm Location



Build New Plant (on tank farm site) Opportunity – Existing Plant Site



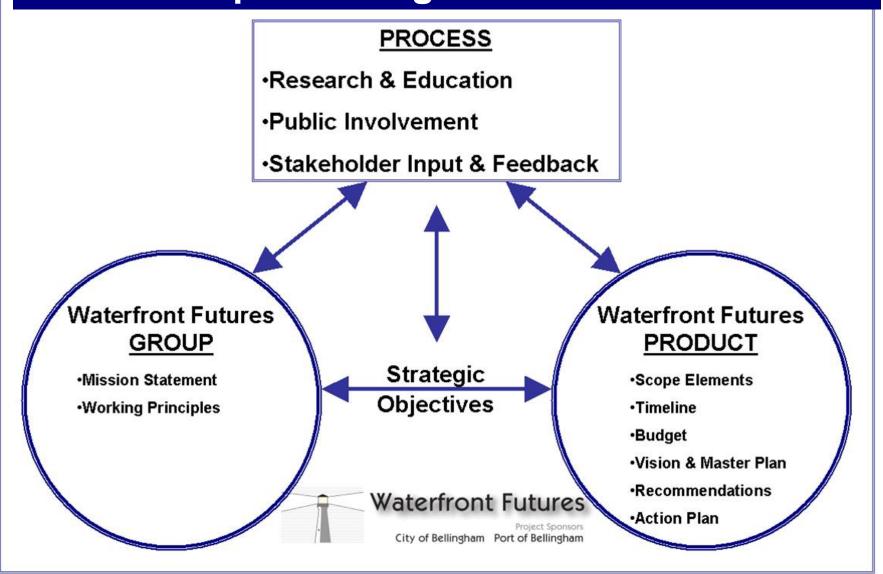
Plant Closes Opportunity – Approximately 107 Acres (minus sensitive resource areas)



Project Plan Overview

- Phase I- Information and Data Gathering
 - Working Groups
 - Short Term Finance
 - Existing Site Research
 - Community Communications
 - Regulators and Other Interested Parties
- Phase II Analysis and Consolidation
- Phase III Document Vision,
 Recommendations and Actions Plan

The City of Bellingham has provided a model for proceeding with this vision.

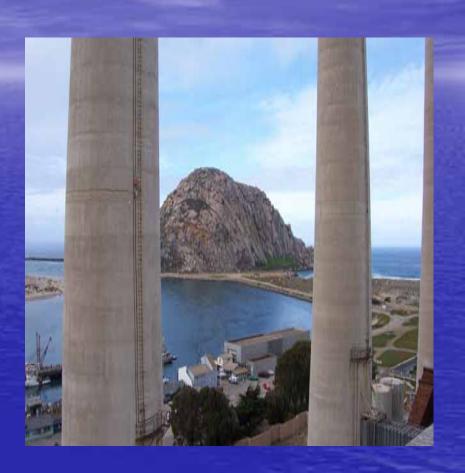


Timing

- Phase I Fall 2006
- Phase II To Be Determined (Estimate -Six to Twelve Months)
- Phase III To Be Determined (Estimate 2008)

Benefits

- Single Most Significant Event in Morro Bay's History
- Opportunity for Economic Stability
- Enhance Our Quality of Life
- Protect the Environment
- Design Our Community's Future
- Control/Influence the Process



Why Are We Here?

- Reaching Out to Stakeholders
- EstablishingCommunications Network
- Receive Ideas and Expertise from Stakeholders like you
- Assure the Vision of the Future Represents the Diversity and Requirements of the Community



newfutures.morro-bay.com

NEW Futures Committee Contact Information

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Web site: http://newfutures.morro-bay.com or

http://morro-bay.com/newfutures

Discussion group:

http://groups.yahoo.com/group/new-futures